

Message Text

LIMITED OFFICIAL USE

PAGE 01 PORT O 00277 251236Z
ACTION COME-00

INFO OCT-02 ARA-10 ISO-00 EB-08 XMB-02 /021 W
-----002386 260311Z /66
R 251200Z JAN 78
FM AMEMBASSY PORT OF SPAIN
TO SECSTATE WASHDC 1917

LIMITED OFFICIAL USE PORT OF SPAIN 0277

E.O. 11652: N/A
TAGS: BENC, ETRD, TD
SUBJECT: MAJOR PROJECT: IRON AND STEEL MILL

REF: 77 PORT OF SPAIN 3681; JAN 24 TELECON,
LINCOLN/DOUGLAS SMITH

FOR USDOC/MEPD AND EXIM BANK

1. GENERAL CONTRACT FOR CONSTRUCTION OF STEEL MILL IS
BEING AWARDED TO RUST ENGINEERING OF BIRMINGHAM, ALAMAMA,
AND COMPANY OFFICERS HAVE BEEN IN PORT OF SPAIN TO
FINALIZE CONTRACT.

2. RUST VICE PRESIDENT WILLIAM BAILEY INFORMS US THAT
GOTT HAS APPROACHED EXIM BANK WITH VIEW TO OBTAINING
FINANCING FOR SOME ADDITIONAL COMPONENTS WHICH THEY WOULD
LIKE TO OBTAIN FROM U.S. SOURCES, WHICH WOULD TOTAL \$35-40
MILLION. OF THIS, \$17 MILLION IS FOR PURCHASE OF STRUCTURAL
STEEL WHICH RUST WOULD LIKE TO OBTAIN FROM MILLS IT DEALS
WITH REGULARLY IN THE UNITED STATES. ASIDE FROM "PATRIOTIC"
INTEREST IN PURCHASING FROM U.S., RELIABILITY OF SUPPLY AND
TRANSPORTATION SAVINGS MAKE THIS SOURCE ECONOMICALLY
JUSTIFIABLE. NEVERTHELESS, GOTT IS UNLIKELY TO AUTHORIZE
PURCHASE OF U.S. PRODUCTS WITHOUT EXIM BANK FINANCING.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 PORT O 00277 251236Z

3. WE HOPE THAT ADMINISTRATION'S DECISION TO IMPLEMENT
SOLOMON TASK FORST REPORT ON STEEL, AND FACT THAT THIS
FINANCING REQUEST WOULD INCLUDE SUBSTANTIAL ORDER FOR
U.S. STEEL PRODUCTS WOULD FACILITATE FAVORABLE ACTION ON
THIS REQUEST. WE WOULD APPRECIATE BEING KEPT INFORMED
OF DEVELOPMENTS ON THIS QUESTION.

4. DR. KENNETH JULIEN (CHAIRMAN OF BOARD OF IRON AND
STEEL COMPANY) HAS ASKED US TO CONFIRM HIS APPOINTMENT
WITH EXIM BANK PRESIDENT MOORE FOR 10:00 A.M., JANUARY
30, 1978.
FOX

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STEEL
Control Number: n/a
Copy: SINGLE
Draft Date: 25 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978PORTO00277
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780038-0510
Format: TEL
From: PORT OF SPAIN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780124/aaaaauag.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 19caa1e0-c288-dd11-92da-001cc4696bcc
Office: ACTION COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 PORT OF SPAIN 3681
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3716637
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT: IRON AND STEEL MILL
TAGS: BENC, ETRD, TD
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/19caa1e0-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014